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# ESG IN REAL ESTATE

Issue 37

# PM Anwar: Clean energy transition requires broad financing, tech and infrastructure support

During the Asia Zero Emission Community (Azec) Leaders Meeting in Tokyo, Malaysian Prime Minister Datuk Seri Anwar Ibrahim emphasized the need for broad support in addressing challenges and opportunities in clean energy.

He highlighted Malaysia's commitment to a "just transition" and welcomed cooperation from countries like Japan and Australia. Malaysia recently launched its National Energy Transition Roadmap, drawing inspiration from Azec initiatives.

Anwar stressed the importance of a just, inclusive, and equitable energy transition, expressing optimism that Azec will foster cooperation in the region. Japan, a key Azec member, has pledged up to US\$8 billion until 2030 for renewable energy projects in member countries.

Japanese Prime Minister Fumio Kishida affirmed Japan's readiness to assist ASEAN nations in achieving zero emissions, citing the Green Transformation Basic Policy and over 350 collaborative projects in partner nations. Despite the costs, Kishida expressed confidence in attracting global capital to the decarbonization market. [READ MORE](#)



# Western Digital to work with TNB unit for renewable energy in Malaysia

Western Digital is partnering with TNB Renewables in Malaysia to integrate renewable energy (RE) into its operations. The Corporate Green Power Agreement (CGPA) under the Corporate Green Power Program (CGPP) has been signed, marking Western Digital's first long-term green energy partnership in Malaysia.

Under the CGPA, Western Digital will acquire RE from TNB Renewables, which is focused on developing and owning the RE plant locally and in Southeast Asia.

The new solar power generation facility will be built for Western Digital's consumption in Kedah. This would be deployed to three Western Digital operations sites in Malaysia, including SanDisk Storage Malaysia (SDSM), WD Media Penang, and WD Media Johor, fulfilling 25% of the company's overall energy requirement in the country.

This initiative contributes to Western Digital's global efforts, which include long-term RE contracts in the US and the Philippines. [READ MORE](#)



# Nga: Mandatory energy audit a push towards green building compliance

Local Government Development Minister Nga Kor Ming stated that the Malaysian government's mandate for energy audits in all commercial buildings will drive greater compliance with sustainability guidelines.

The Natural Resources and Environment Sustainability Ministry has directed that starting next year, all commercial buildings undergo energy audits, providing a push for market compliance.

The Energy Efficiency and Conservation Act 2023, passed in October, will require buildings of 8,000 sq m and above to achieve at least a two-star rating under the National Building Energy Label. Nga emphasized the government's commitment, starting with a minimum two-star system and progressively increasing to three, four, and five stars.

He called for a whole-of-nation approach to achieve a 45% reduction in greenhouse gas emissions across the economy by 2030 and net-zero emissions by 2050. The announcement was made during the "Celebration of 300 Million Square Feet of GBI-Certified Green Buildings" event.

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# GBI celebrates 300mil sq ft of certified green buildings

The Green Building Index (GBI) in Malaysia has achieved a significant milestone by certifying 300 million square feet of green buildings, out of 1,176 registered projects.

GBI's 18 rating instruments, tailored for Malaysia's tropical environment, played a key role in this accomplishment. The certified projects have collectively led to an estimated annual decrease of 1,749,000 tonnes of CO2 equivalent, aligning with Malaysia's commitment to achieving net-zero carbon emissions by 2050. GBI's dedication to supporting national sustainability policies and goals is evident in this achievement. The milestone reflects Malaysia's vision for a greener and more sustainable future, emphasizing the role of green building practices in reducing carbon emissions.

Minister of Local Government Development Tuan Nga Kor Ming highlighted the ministry's efforts to promote sustainable housing, driving demand for eco-friendly goods and services. [READ MORE](#)

